

Tariff Update – Updated June 30, 2025

To our valued customers,

On June 3, 2025, there was an additional Imported Steel and Aluminum tariff of 25% enacted. The increase attached reflects the additional surcharge. This will be effective on September 1, 2025. On average, this is \$0.03/can. Specific pricing is attached.

We are trying to keep you informed about the impact that multiple tariff announcements will have on our industry and how this will change unit sale price moving forward. The price increase on each item you purchase can vary by can type and components. This can also be impacted if we ship components or products across borders. An item-specific price change schedule, including tariff impact call outs, is provided.

Steel and Aluminum Tariffs

The U.S. government announced a 25% tariff on steel and aluminum products imported from foreign countries, which will affect the cost of several materials used in our manufacturing processes, such as cans, valves, and drums.

At this time, our suppliers have begun to communicate price increases arising out of the steel and aluminum tariffs that will increase the cost of our products. We are closely monitoring the situation and are actively collaborating with our suppliers to mitigate impacts where possible.

The steel and aluminum tariffs are currently in effect as well as a Canadian retaliatory tariff on steel and aluminum product entering Canada. The schedule attached shows the effective date of new prices and timing for each item you purchase.

China Tariffs

The U.S. government has also imposed a 20% tariff on goods imported from China. This tariff is currently in effect. This tariff, too, will have an impact on the price of certain materials we procure to manufacture goods. We are collaborating with suppliers to mitigate costs and considering alternative suppliers. To the extent increased costs cannot be avoided, impacted PLZ products will be subject to an immediate increase arising from this tariff. An items specific schedule is attached to show new price on purchased goods stemming from this tariff.



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Evolving Landscape

The new administration has discussed a variety of other potential tariffs, including a 25% tariff on goods from Canada and Mexico that will take effect on April 2, 2025. The steel and aluminum tariffs, China tariff, and other potential tariffs are cumulative. While the landscape is evolving, we are taking proactive measures to attempt to mitigate the impact on our customers.

We remain committed to transparency and will provide updates as more information becomes available. If you have any questions regarding current or future orders, please do not hesitate to reach out to your PLZ representative.

Thank you for your continued partnership.

Brian Cartwright

Brian Cartwright
Senior Director of Sales - Distribution